

TREASURER'S REPORT TO PARISH
Accounting Year 1 January to 31 December 2024

Parish Accounts

The balances of our parish accounts as at 31 December 2024 were as follows:

HSBC Household Account	£ 14,999.44
Lloyds Offertory Account	£ 44,861.11
Diocesan Deposit Account as at 31 December 2024	£ 192,128.60

Year End Figures

Two sheets are attached detailing our income and outgoings for 2024.

The first sheet with the actual totals shows a deficit for the year of £7,844.29.

However a decision was made by the Finance Committee to use legacy monies in our Diocesan Deposit Account to fund various one-off projects during the year and the cost of these projects totalled £26,260.82.

Below is a summary of the major projects carried out in 2024.

Replacement of Sanctuary lighting	Installation of defibrillator
Second new heat pump	Car park lining
Outside walls render treatment	Roof treatment
Car park signage	Church kneelers

The second attached sheet shows that if these one-off costs are excluded then the overall balance for the year would be a surplus of £18,416.53.

Offertory

Total offertory received in 2024 increased overall by 18.51% compared to 2023 as follows:

	2023	2024	
St Henry Morse (Cash)	£10,316.80	£11,320.14	+ 9.73%
Quidenham (Cash)	£ 5,815.76	£ 6,823.21	+ 8.04%
Standing Orders	£22,045.96	£27,640.38	+25.38%
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	£38,178.52	£45,243.73	+18.51%
	=====	=====	

In addition to the figures shown on the attached parishioners also donated a total of £6,114.16 in respect of second collections in 2024.

The Finance Committee would like to offer our heartfelt thanks for your generosity throughout 2024.

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However it should be noted that our total offertory income of £45,243.73 is insufficient to cover our total outgoings (excluding one-off costs) of £64,046.16 and we continue to rely on other income such as interest from the Diocese on our Deposit Account, Gift Aid tax rebates and other donations to maintain a working surplus.

If you have any queries or comments regarding this report please forward them to me at the email address finance@holytrinitydiss.com

Bob Sully
Treasurer – Holy Trinity Parish

Diocese of East Anglia Parish Financial return. Year ended 31st December 2024

Parish of Holy Trinity Diss

GENERAL RECEIPTS AND PAYMENTS

RECEIPTS	£s	PAYMENTS	£s
Offertory Collection - Note 6	45243.73	Property	
Tax Rebates from Gift Aid & Covenants	6756.20	Church & Hall - Maint/Repairs - Note 1	30438.68
Donations	6537.03	House - Maint/Repairs - Note 1	38.97
Legacies - Note 1	5034.23	New Buildings/Extensions - Note 1	0.00
Diocesan Grants	0.00	Council Tax/Rates/Rents	1243.89
Other Grants - Note 1	0.00	Gas/Elec/Oil/Water	15320.21
Parish Social Club	647.00	Insurance	2224.75
Other Parish Clubs	0.00	Other	1795.02
Interest from Diocese	7847.48	Priests (incl Supply)	
Interest from others	0.00	Salaries (incl NI if applicable)	5821.32
Rents	220.00	Housekeeping	3473.40
Christmas & Easter Offerings	3479.01	Christmas & Easter Offerings	2028.54
Sale of Assets	0.00	Car Expenses	2558.97
		Other	898.03
		Deacons	
		Honarium Payments	0.00
		Car expenses	515.70
		Christmas & Easter Offerings	450.00
		Other	0.00
		Levies	
		General	10690.00
		Priests' Training	382.00
		Schools	0.00
		Clergy Pension	3254.00
		National Catholic Fund	560.00
		Other	455.56
		Administration	
		Staff Salaries/Wages	0.00
		Newsletters/Postage/Stationery	137.46
		Telephone	786.56
		Other	477.19
		Interest	
		Diocese	0.00
		Other	225.69
Other		Other	
Fundraising	1375.08	Fundraising	36.23
Repository/Newspapers/Magazines	139.72	Repository/Newspapers/Magazines	177.00
Candles/Flowers	1340.21	Candles/Flowers	168.78
Pilgrimages/Outings	0.00	Pilgrimages/Outings	0.00
Mass Stipends - Note 2	2575.00	Mass Stipends - Note 2	0.00
Stole Fees - Note 2	1238.00	Stole Fees - Note 2	0.00
Catechists	0.00	Catechists	0.00
Donations	30.00	Donations	2568.35
Chaplaincy	0.00		
		Retreats	541.75
		Equipment - Note 1	0.00
		Liturgical	2537.52
Other Note 7	0.00	Other Note 7	501.41
TOTAL	82462.69	TOTAL	90306.98
	(Deficit)		(7,844.29)

Diocese of East Anglia Parish Financial return. Year ended 31st December 2024

Parish of Holy Trinity Diss

GENERAL RECEIPTS AND PAYMENTS EXCLUDING EXTRAORDINARY (ONE-OFF) MAINTENANCE COSTS

RECEIPTS	£s	PAYMENTS	£s
Offertory Collection - Note 6	45243.73	Property	
Tax Rebates from Gift Aid & Covenants	6756.20	Church & Hall - Maint/Repairs - Note 1	4177.86*
Donations	6537.03	House - Maint/Repairs - Note 1	38.97
Legacies - Note 1	5034.23	New Buildings/Extensions - Note 1	0.00
Diocesan Grants	0.00	Council Tax/Rates/Rents	1243.89
Other Grants - Note 1	0.00	Gas/Elec/Oil/Water	15320.21
Parish Social Club	647.00	Insurance	2224.75
Other Parish Clubs	0.00	Other	1795.02
Interest from Diocese	7847.48	Priests (incl Supply)	
Interest from others	0.00	Salaries (incl NI if applicable)	5821.32
Rents	220.00	Housekeeping	3473.40
Christmas & Easter Offerings	3479.01	Christmas & Easter Offerings	2028.54
Sale of Assets	0.00	Car Expenses	2558.97
		Other	898.03
		Deacons	
		Honorarium Payments	0.00
		Car expenses	515.70
		Christmas & Easter Offerings	450.00
		Other	0.00
		Levies	
		General	10690.00
		Priests' Training	382.00
		Schools	0.00
		Clergy Pension	3254.00
		National Catholic Fund	560.00
		Other	455.56
		Administration	
		Staff Salaries/Wages	0.00
		Newsletters/Postage/Stationery	137.46
		Telephone	786.56
		Other	477.19
		Interest	
		Diocese	0.00
		Other	225.69
Other		Other	
Fundraising	1375.08	Fundraising	36.23
Repository/Newspapers/Magazines	139.72	Repository/Newspapers/Magazines	177.00
Candles/Flowers	1340.21	Candles/Flowers	168.78
Pilgrimages/Outings	0.00	Pilgrimages/Outings	0.00
Mass Stipends - Note 2	2575.00	Mass Stipends - Note 2	0.00
Stole Fees - Note 2	1238.00	Stole Fees - Note 2	0.00
Catechists	0.00	Catechists	0.00
Donations	30.00	Donations	2568.35
Chaplaincy	0.00		
		Retreats	541.75
		Equipment - Note 1	0.00
		Liturgical	2537.52
Other Note 7	0.00	Other Note 7	501.41
TOTAL	82462.69	TOTAL	64046.16
	Surplus		18416.53

* Excluding Extraordinary (One-Off) Maintenance Costs